

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	73.50	75.35	71.65	71.08
Gold	SELL	1,813.00	1,823.00	1,803.00	1,798.00
Silver	SELL	22.885	23.23	22.540	22.436
Platinum	SELL	969.43	984.86	954.00	931.00
Copper	SELL	4.381	4.405	4.356	4.340
Natural Gas	SELL	3.805	3.900	3.710	3.650

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,885.00	36,040.00	35,730.00	35,560.00
S&P 500	SELL	4,725.00	4,745.00	4,705.00	4,692.00
NASDAQ 100	SELL	16,363.00	16,485.00	16,241.00	16,160.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.400	114.270	114.530	114.690
EUR-USD	BUY	1.1310	1.1285	1.1335	1.1350
GBP-USD	SELL	1.3414	1.3440	1.3388	1.3370

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	130,830	5.12%	6,700	3,184	47.53%	4,199	62.67%
1 Ounce	322,714	3.38%	10,900	1,617	14.83%	2,507	23.00%
10 Ounce	40,735	8.35%	3,400	560	16.46%	745	21.91%
5 Ounce	862,793	5.47%	47,200	13,325	28.23%	34,611	73.33%
1000 Pounds	779,729	3.77%	29,400	4,142	14.09%	6,937	23.60%
1000 MMBTU	677,290	8.46%	57,300	16,502	28.80%	27,182	47.44%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,387,530	2.30%	147,200	26,937	18.30%	57,197	38.86%
Index Level	841,050	2.32%	19,500	3,478	17.84%	5,792	29.70%
Index Level	2,912,614	2.70%	78,600	21,553	27.42%	35,971	45.76%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,796,080	0.87%	15,600	2,166	13.88%	4,678	29.99%
10,000 Units	2,013,180	0.93%	18,800	4,575	24.33%	7,245	38.54%
10,000 Units	2,387,692	1.14%	27,300	4,753	17.41%	7,957	29.15%

Major Headlines

Oil prices mixed, U.S. crude falls after COVID-19 flight cancellations

Oil prices were mixed on Monday, with Brent edging up while U.S. crude futures slipped after airlines called off thousands of flights in the United States over Christmas holidays amid surging COVID-19 infections. [see more...](#)

Gold (XAUUSD) Price Bounces Off \$1,750 Support Level, Bullish Trend May continue

When the bulls' pressure increases, the price may penetrate \$1,831 and increase towards the resistance levels at \$1,873, and \$1,908. In case the bullish trend is interrupted, the previous low at \$1,750 may be retested provided support level at \$1,750 does not hold and the bearish momentum may be extended to \$1,725. [see more...](#)

Dow Jones Futures: Santa Claus Rally Comes Early As Tesla Surges, These 5 Stocks Flash Buy Signals

Dow Jones futures tilted higher Sunday night, along with S&P 500 futures and Nasdaq futures. The stock market rally revived last week, with the S&P 500 nearly at a new high while a diverse list of leaders flashed buy signals, [see more...](#)

USD/JPY stays sluggish above 114.00, ignores Japan Retail Sales, BOJ Summary of Opinions

USD/JPY struggles for a clear direction during the initial Tokyo trading on Monday. In doing so, the yen pair portray the holiday mood at the desks while also paying a little attention to the domestic catalysts. Japan's Retail Trade for October grew past 1.7% market forecasts and 0.9% YoY prior to 1.9% while the seasonally adjusted figures grew to 1.2% versus 0.5% expected [see more...](#)

EUR/USD snaps two-day downtrend above 1.1300 as USD tracks softer yields

EUR/USD grinds higher past 1.1300, picking up bids to 1.1325 during early Monday morning in Europe. In doing so, the major currency pair prints daily gains for the first time in three as the US Dollar Index (DXY) tracks downbeat T-bond yields amid a sluggish holiday period. [see more...](#)

Pound US Dollar Exchange Rate Climbing Amid Omicron Optimism

The Pound (GBP) is climbing against the US Dollar (USD) during today's session in response to optimistic UK data regarding the reduced likelihood of hospitalisation for those contracting Omicron. According to new UK data, Omicron results in milder symptoms, with those catching the strain being 20-25% less likely to be admitted to hospital [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Christmas	27-Dec-21	All Day		Holiday			
Australia - Christmas	27-Dec-21	All Day		Holiday			
Hong Kong - Christmas	27-Dec-21	All Day		Holiday			
Canada - Christmas	27-Dec-21	All Day		Holiday			
New Zealand - Christmas	27-Dec-21	All Day		Holiday			
South Africa - Public Holiday	27-Dec-21	All Day		Holiday			

Source: Investing.com

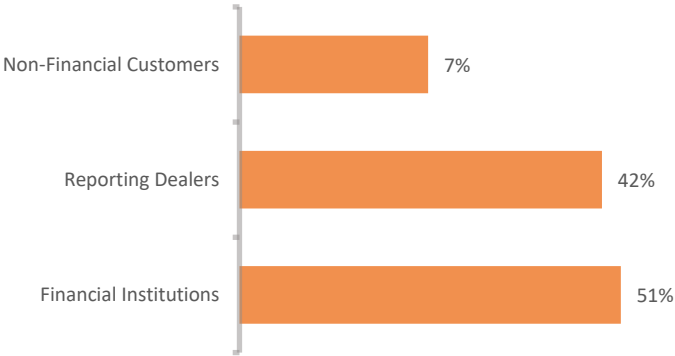
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Ahmed
Phone: (+92) 42 38302028
Ext: 118
Email: mahmed@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com